

CYPRESS VIEW FOUNDATION

Minutes of the Finance Committee meeting held on Friday, March 8th, 2024

Present: Dan Hamilton, Dwight Kilpatrick, Ramona Robins, Cindy Rattai (Finance Manager), Sourav Saha(CAO)

Regrets:

The meeting was brought to order at 1147 am by Dwight Kilpatrick.

1. **Approval of the Agenda**

MOTION: Moved by Ramona Robins to approve the agenda as amended.
CARRIED

2. **Approval of the Minutes**

MOTION: Moved by Dan Hamilton to approve the minutes of February 9th, 2024, as presented. CARRIED

3. **Business Arising**

Hot Water Tank Quotes

MOTION: Moved by Ramona Robins to receive Hot Water Tank Quotes for information. Recommended to carry to Board meeting to replace the hot water tank using capital reserve due to emergency circumstances. CARRIED

4. **Approval of the Financial Statements**

MOTION: Moved by Dan Hamilton to approve the January 2024 Teeoda Financial Statements as presented. CARRIED

MOTION: Moved by Ramona Robins to approve January 2024 Cypress View Financial Statements as presented. CARRIED

MOTION: Moved by Dan Hamilton to approve the January 2024 Bank Reconciliation Reports as presented. CARRIED

5. **New Business**

a) **Covid Funding**

MOTION: Moved by Ramona Robins to receive Covid Funding update for Information. CARRIED

b) Reserves Request

MOTION: Moved by Ramona Robins to receive Reserve Request. Forward to Board meeting with suggestion to use 2023 Surplus to pay Johnson controls and On-site restoration invoice from 2023 from 2023 Operating Surplus before allocating it to Reserves. CARRIED

c) Servus

MOTION: Moved by Dan Hamilton to change interest rate in the chequing account from June 2024. CARRIED

d) Teeoda Apartment Budget Letter 2024

MOTION: Moved by Dan Hamilton to receive Teeoda Apartment Budget Letter 2024 for information. CARRIED

6. Next Meeting Date

April 12th,2024 @ 9:00 am.

7. Adjournment

The meeting was adjourned @ 1:05 pm.

Minutes by Sourav Saha, March 8th , 2024