

CYPRESS VIEW FOUNDATION

Minutes of the meeting of the Board of Directors held on Thursday February 16, 2023

Present: Chris Czember (Chair)(Zoom), Ramona Robins (Vice-Chair), Dan Hamilton, Michelle McKenzie, Darren Hirsch, Sourav Saha (CAO), Chelsy McArady (HR &Workflow Manager)

Regrets: Dwight Kilpatrick

Call to Order

The meeting was called to order by Chris Czember at 9:01 am.

1. Approval of the Agenda

MOTION: Moved by Michelle McKenzie to approve the agenda as presented. CARRIED

2. Approval of the Minutes

MOTION: Moved by Dan Hamilton to approve the minutes of the meeting of the Board of Directors held on January 19th, 2023 as presented. CARRIED

3. Business Arising from the Minutes

Nothing to report.

4. New Business

a) 2023-2025 Business Plan

MOTION: Moved by Michelle McKenzie to receive for information. CARRIED

b) Maximum Rent

MOTION: Moved by Darren Hirsch to approve the proposed increase to \$975 in 2023 and to \$1025 in 2024. CARRIED

c) Staffing in Seniors Living Industry

MOTION: Moved by Ramona Robins to receive for information. CARRIED

d) Viability Package

MOTION: Moved by Dan Hamilton to table until July's Board meeting. CARRIED

e) Cycling Without Age

MOTION: Moved by Michelle McKenzie to receive for information. CARRIED

5. Committee Reports

a) Finance Committee

MOTION: Moved by Darren Hirsch to approve the minutes of the Finance Committee held on February 10th, 2023 as presented. CARRIED

MOTION: Moved by Dan Hamilton to approve the October, November, December 2022 Financials and Bank Reconciliation. CARRIED

b) Policy and Board Development Committee-nothing to report

6. Operational Reports

a) CAO Report

MOTION: Moved by Darren Hirsch to approve the CAO Report as presented.
CARRIED

b) January Occupancy Report

MOTION: Moved by Michelle McKenzie to approve the January Occupancy Report as presented. CARRIED

7. Next Meeting Date

The next Board meeting will be March 16th, 2023 @ 9:00 am.

*** Please note that the auditors will be presenting at this meeting, quorum will be required***

8. In-Camera Session

MOTION: Moved by Ramona Robins to go in-camera at 10:30 am. CARRIED

MOTION: Moved by Ramona Robins to return to regular session at 11:03 am.
CARRIED

9. Adjournment

The meeting was adjourned by Chris Czember at 11:04 am.

Minutes by Chelsy McArady, February 16th, 2023

Signed: _____ Date: _____